MINUTES OF THE REGULAR MEETING
OF THE HHA WILIKINA APARTMENTS PROJECT, INC.
HELD AT 1002 N. SCHOOL STREET
HONOLULU, HAWAII 96817
ON THURSDAY, MARCH 19, 2009
IN THE COUNTY OF HONOLULU, STATE OF HAWAII

The Board of Directors of the HHA Wilikina Apartments Project, Inc., met for their Regular Meeting at 1002 N. School Street, on Thursday, March 19, 2009 at 9:00 a.m.

CALL TO ORDER/ ROLL CALL

The meeting was called to order by Vice Chairperson Matilda Yoshioka and, on roll call, those present and absent were as follows:

PRESENT:	Director Mattie Yoshioka Director Clarissa Hosino Director Carol Ignacio Director Travis Thompson Director Linda Smith
	Chad Taniguchi, Executive Director Krislen Chun, Deputy Attorney General
EXCUSED:	Chairperson Eric Beaver Director Kaulana Park
STAFF PRESENT:	Barbara Arashiro, Executive Assistant Michael Hee, Contract Administration Section Chief Taryn Chikamori, Secretary to the Board
OTHERS:	None

QUORUM

Vice Chairperson Yoshioka declared a quorum present.

APPROVAL OF MINUTES REGULAR MEETING 01/15/09

Director Ignacio moved, Director Hosino seconded,

> That the minutes of the Regular Meeting held on January 15, 2009 be approved as circulated.

The motion was unanimously carried.

PUBLIC TESTIMONY

Vice Chairperson Yoshioka stated there was no public testimony.

STATUS OF EFFORT TO SELL HHA WILIKINA APARTMENTS PROJECTS, INC

Chad Taniguchi, Executive Director, stated the purchase and sale agreement has been sent to potential buyer and the buyer should be signing it within the next two weeks. The buyer has completed their due diligence duties. The projected date of sale is June 2009. Hawaii Public Housing Authority (HPHA) will need to get approval to sell HHA Wilikina Apartments Projects, Inc. from the U.S. Department of Housing and Urban Development (HUD).

Director Smith asked if the HUD approval will be from the local HUD office or the Washington D.C. office. Mr. Taniguchi stated the Las Vegas office will most likely be approving the sale.

Director Thompson asked if there have been meetings with HUD regarding the sale. Mr. Taniguchi stated the HPHA has been talking to Frank Castro with HUD. Mr. Castro informed the HPHA that HUD will need 30 to 40 days to approve the sale.

Director Hosino asked if the HPHA will be meeting with the residents. Mr. Taniguchi stated the HPHA will be meeting with the residents after the purchase and sale agreement is signed.

Director Smith suggested that the HPHA keep residents informed, even if it is in writing.

Mr. Taniguchi reported that Wilikina passed the Real Estate Assessment Center (REAC) evaluation.

ADJOURNMENT

There being no further items to be discussed,

Director Ignacio moved, Director Hosino seconded,

That the meeting be adjourned at 9:15 a.m.

The motion was unanimously carried.

LINDA SMITH
Secretary

Approved: