Approved by the Executive Director CT
July 16, 2009

FOR INFORMATION

SUBJECT: Update on the Status of the Sale of the HHA Wilikina Apartments Project

I. FACTS

A. On June 17, 2009, the Hawaii Public Housing Authority (HPHA) was informed by Amerland Group that they would not be proceeding with the purchase of the HHA Wilikina Apartments Project, Inc.

B. On June 22, 2009, Phoenix Family Housing Corporation indicated that while they are still interested in acquiring the HHA Wilikina Apartments Project Inc., they would not pursue the acquisition at the original proposed price.

C. The HPHA is proceeding with reissuing the Request for Proposals.

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