MINUTES OF THE REGULAR MEETING
OF THE HHA WILIKINA APARTMENTS PROJECT, INC.
HELD AT 1002 N. SCHOOL STREET
HONOLULU, HAWAII 96817
ON THURSDAY, MAY 15, 2008
IN THE COUNTY OF HONOLULU, STATE OF HAWAII

The Board of Directors of the HHA Wilikina Apartments Project, Inc., met for their Regular Meeting at 1002 N. School Street, on Thursday, May 15, 2008 at 1:08 p.m.

The meeting was called to order by Chairman Eric Beaver and, on roll call, those present and absent were as follows:

CALL TO ORDER/ ROLL CALL

PRESENT: Director Eric Beaver, Chairperson
Director Hosino
Director Ignacio
Director Park
Director Smith
Director Thompson
Director Yoshioka

Executive Director, Chad Taniguchi
Deputy Attorney General, Diane Taira
Deputy Attorney General, Krislen Chun

OTHERS: Henry Oliva
Sam Aiona
Sherrilee Dodson
Rene Berthiaume
Dirk Aulabaugh, Alvarez & Marsal
Gregory Gotthardt, Alvarez & Marsal

STAFF PRESENT: Barbara Arashiro, Chief Contracts & Procurement Officer
Michael Hee, Contract Administration Section Chief
Taryn Chikamori, Secretary to the Board

Chairperson Beaver declared a quorum present.

QUORUM

Director Smith moved, Director Hosino seconded,

APPROVAL OF MINUTES REGULAR MEETING 03/20/08

> That the minutes of the Regular Meeting held on March 20, 2008 be approved as circulated.

The motion was unanimously carried.

Chairperson Beaver asked for public comment with there being none he moved on with the next agenda item.

Director Park moved, Director Ignacio seconded,

EXECUTIVE SESSION

> To go into Executive Session at 1:10 p.m. Sections 92-4 and 92-5 (a), (3), (4), and (8) and Section 103D-105, Hawaii Revised Statutes, for Alvarez & Marsal to present their ratings and recommendations to the Board for deliberation.

The Board reconvened from Executive Session at 1:58 p.m.

The Board instructed Alvarez & Marsal to move forward and report back at the next meeting.

ADJOURNMENT

There being no further items to be discussed,

Director Smith moved, Director Hosino seconded,

That the meeting be adjourned at 2:00 p.m.

The motion was unanimously carried.

LINDA SMITH
Secretary

Approved: